



Confidence Petroleum India Limited

Reg. Office : 701, Shivai Plaza Premises Chs. Ltd, Plot No 79, Marol Industrial Estate,
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Corporate Office : 404, Satyam Apartments, 8 Wardha Road, Dhantoli, Nagpur- 440012

Phone: 07304320190 Fax: 07126612083

Email: cs@confidencegroup.co Website: www.confidencegroup.co

CIN:L40200MH1994PLC079766

Ref.

Date :

Date :04/11/2020

To,

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, BandraKurla Complex,
Bandra (E) Mumbai-400051

The Bombay Stock Exchange,
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

**Subject:Outcome of Board meeting held on 04/11/2020- Approval of Un - Audited
Financial Results for Quarter ended 30th September, 2020**

Dear Sir,

The Board of Directors of the Company at their Meeting held today, inter-alia, has considered, approved and taken on record the following:

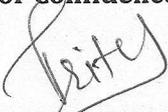
Un-.Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and six months ended September 30, 2020 along with Limited Review Report.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we confirm that the Statutory Auditors have given Audit Reports with unmodified opinion on the Un-Audited Financial Results of the Company for the quarter and six months ended 30th September, 2020.

This is for your kind information & record. Please acknowledge receipt.

Thanking You,
Yours faithfully,

For Confidence Petroleum India Limited


**Company Secretary
(CS Prity Bhabhra)**



Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Confidence Petroleum India Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

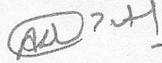
To the Board of Directors

Confidence Petroleum India Limited

1. We have reviewed the accompanying Statement of **unaudited Consolidated Financial Results** for the Quarter and six month ended on **30th September, 2020** (the Statement') of Confidence Petroleum India Limited (the Company') and its Subsidiary (the Company and its Subsidiary together referred to as "the Group") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 07th August, 2018 has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the Quarter and six month ended on **30th September, 2020** in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. We did not review the financial results and other financial information of the subsidiary, whose financial results and other financial information reflect total revenue of Rs.21.26 Crores and Net Profit / (Loss) after tax of Rs 1.61 Crs for the quarter ended 30th September, 2020 as considered in the Statement. These financial results and other financial information have been presented based on financial information compiled by the Company's management. Our review opinion on the consolidated financial results, in so far as it relates to this entity, is solely based on such financial information compiled by the management. Our conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Akhil Rathi & Co
Chartered Accountants**



**Akhil Rathi
Proprietor
M.N.154788
FRN: 136954W
UDIN :20154788AAAABD5505**

**For Ganesh Adukia & Associates
Chartered Accountants**



**Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W
UDIN :20169737AAAAT9313**

Date : 04/11/2020

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Confidence Petroleum India Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

LIMITED REVIEW REPORT

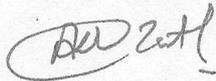
To,
The Board of Directors/Members of
CONFIDENCE PETROLEUM INDIA LIMITED
Formerly known as Devarsa Gas-Chem Limited

We have reviewed the accompanying statement of **Standalone unaudited financial results** of **CONFIDENCE PETROLEUM INDIA LIMITED** for the Quarter and six month ended on **30thSeptember, 2020**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

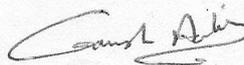
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akhil Rathi & Co
Chartered Accountants



Akhil Rathi
Proprietor
M.N.154788
FRN: 136954W
UDIN :20154788AAAABE6996

For Ganesh Adukia & Associates
Chartered Accountants



Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W
UDIN : 20169737AAAAS8702

Date : 04/11/2020
Place : Nagpur

CONFIDENCE PETROLEUM INDIA LIMITED
CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel, Andheri East,
Mumbai, Maharashtra, 400059

Statement of Consolidated Un-Audited Financial Results for the Quarter & Six Month Ended 30th September 2020

Rs. in Lacs

Particulars	Quarter ended			Six Month ended		Year ended
	30.09.20	30.09.19	30.06.20	30.09.20	30.09.19	31.03.2020
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	17371	27696	9283	26654	55685	107778
II Other income	126	134	74	199	214	430
III Total Revenue (I + II)	17497	27830	9357	26854	55899	108208
IV Expenses:						
a) consumption of Raw Material	2826	7128	1213	4039	13455	33584
b) Purchase of stock- in- trade	9184	13591	4804	13987	28578	47477
c) (Increase)/Decrease in stock in trade and	457	538	723	1179	728	664
d) Employee benefits expense	803	1138	761	1564	2028	4551
e) Finance costs	209	279	222	431	560	1161
f) Depreciation and amortization expense	1249	1203	1217	2465	2405	5121
g) Other expenses	1492	2153	1370	2861	4259	8842
Total expenses	16219	26031	10308	26527	52013	101399
V Profit before exceptional and extraordinary	1278	1799	-951	326	3886	6809
VI Exceptional items - (Expenses) / Income						
VII Profit before extraordinary items and tax	1278	1799	-951	326	3886	6809
VIII Extraordinary items						
IX Profit before tax (VII- VIII)	1278	1799	-951	326	3886	6809
X Tax expense:						
(1) Current tax	51	300	0	51	759	1371
(2) Deferred tax Charges / (Credit)	236	48	-238	-2	215	326
Total Tax Expenses	287	348	-238	49	975	1697
Net movement in regulatory deferral						
XI Profit (Loss) for the period from continuing operations	991	1451	-713	277	2912	5112
XII Profit/(loss) from discontinuing operations	0	0	0	0	0	0
XIII Tax expense of discontinuing operations	0	0	0	0	0	0
XIV Profit/(loss) from Discontinuing operations	0	0	0	0	0	0
Share of profit (loss) of associates and joint	18	0	12	30	71	134
XV Profit (Loss) for the period (XI + XIV)	1009	1451	-701	307	2983	5245
Other comprehensive income net of	0	0	0	0	0	0
Total Comprehensive Income for the						
Total profit or loss, attributable to :						
-Profit or loss, attributable to owners of	1007	1449	-702	305	2981	5241
-Total profit or loss, attributable to non-controlling interests	2	1	1	2	2	4
Total Comprehensive income for the						
- Comprehensive income for the period						
- Total comprehensive income for the						
Details of equity share capital						
Paid-up equity share capital	2738	2738	2738	2738	2738	2738
Face value of equity share capital	2738	2738	2738	2738	2738	2738
Reserves excluding revaluation reserve	42330	39606	41323	42330	39606	42026
XVI Earnings per equity share:						
(1) Basic	0.37	0.53	(0.26)	0.11	1.09	1.92
(2) Diluted	0.35	0.51	(0.25)	0.11	1.05	1.85

Place: Nagpur

Date: 4th November 2020



CONFIDENCE PETROLEUM INDIA LIMITED
SEGMENTWISE REPORT FOR THE QUARTER & SIX MONTH ENDED 30TH SEPTEMBER 2020

Figures Rs in Lacs

CONSOLIDATED						
PARTICULARS	Quarter ended on			Six Month Ended on		Year ended on
	30.09.2020 UN- AUDITED	30.09.2019 UN- AUDITED	30.06.2020 UN- AUDITED	30.09.2020 UN- AUDITED	30.09.2019 UN- AUDITED	31.03.2020 AUDITED
REVENUE						
- Cylinder Division	3,403	8923	2,203	5,606	16,927	26,900
- LPG Division	13,968	18772	7,080	21,048	38,758	80,877
	17371	27,696	9,283	26,654	55,685	107,778
SEGMENT WISE RESULT						
- Cylinder Division	113	388	11	124	772	1,211
- LPG Division	2,497	2759	402	2,900	5,864	11,449
	2,610	3,147	413	3,024	6,636	12,660
a. Less : Depreciation	(1249)	(1203)	(1,217)	(2,465)	(2,405)	(5,121)
b. Less : Finance Cost	(209)	(279)	(222)	(431)	(560)	(1,161)
c. Add : Other Income	126	134.22	74	199	214	430
Profit Before Tax	1,278	1,799	(951)	326	3,886	6,809
Tax expense:						
(1) Current tax	51	300	-	51	759	1,371
(2) Deferred tax Charges / (Credit)	236	48	(238)	(2)	215	326
Total Tax Expenses	287	348	(238)	49	975	1,697
Profit After Tax	991	1,451	(713)	277	2,912	5,112
d. Add : Share of Profit and Loss from Associate and Joint Venture	18	0	12	30	71	134
Profit After Tax incl profit from Joint Venture	1,009	1,451	(701)	307	2,983	5,245
Segment Asset						
- Cylinder Division	25,824	25634	25,854	25,824	25,634	26,085
- LPG Division	43,830	41647	43,463	43,830	41,647	44,414
Total Assets	69,654	67,280	69,317	69,654	67,280	70,498
Less - Segment Liability						
- Cylinder Division	12,745	12932	13,053	12,745	12,932	13,203
- LPG Division	9,002	8803	8,914	9,002	8,803	10,398
Total Liability	21,747	21,735	21,967	21,747	21,735	23,601



CONFIDENCE PETROLEUM INDIA LIMITED
CONSOLIDATED BALANCES SHEET AS ON 30th SEPTEMBER 2020

(Figure Rs. in Lacs)

Particulars	AS ON 30.09.2020 Rs. in Lacs	AS ON 31.03.2020 Rs. in Lacs
ASSETS		
Non-current assets		
Property, plant and equipment	35,411	36,919
Capital work-in-progress	3,933	3,911
Financial assets		
Investments in subsidiaries, associates and joint ventures	1,604	1,604
Loans	4,827	4,505
Other non-current assets	806	866
Sub-total - Non-Current Assets	46,581	47,805
Current assets		
Inventories	7085	7,383
Financial assets		
Financial assets	-	-
Trade receivables	7876	7,605
Cash and cash equivalents	182	170
Bank balances other than Cash and Cash equivalents above	1942	1,895
Other financial assets	5174	4,828
Other current assets	814	811
Sub-total - Current Assets	23,073	22,692
TOTAL - ASSETS	69,654	70,497
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	2,738	2,738
Other equity	43033	42,026
Sub-total - Equity funds	45,771	44,764
Non Controlling Interest	2,136	2,134
Sub-total - Equity funds	47,907	46,898
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	3282	3,447
Other financial liabilities	11,655	10,952
Deferred Tax Liability (Net)	1994	1,996
Sub-total - Non-current Liabilities	16,930	16,394
Current liabilities		
Financial liabilities		
Borrowings	2425	3,609
Trade payables	1196	2,441
Other Financial liabilities	205	227
Other current liabilities	753	701
Provisions	238	226
Sub-total - Current liabilities	4,817	7,205
TOTAL - EQUITY AND LIABILITIES	69,654	70,497



CONFIDENCE PETROLEUM INDIA LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTH ENDED 30.09.2020

(Figures Rs. in Lacs)

PARTICULARS	1-4-2020 TO 30-09-2020		2019-20	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) before Tax as per Profit and Loss Account		326		6,809
Add : Extraordinary Losses		-		-
		326		6,809
Less : Minority Interest in Profits		(2)		(4)
		324		6,805
Adjusted for :				
Depreciation	2,465		5,121	
Misc. Expenditure W/off	3		6	
Interest/Other Income	(199)		(323)	
Bad Debts Written-Off	-		-	
Interest Expenses	431		1,161	
		2,700		5,964
Operating Profit Before Working Capital Changes		3,024		12,769
Adjusted for :				
Trade and Other Receivables	620		(4,493)	
Inventories	(298)		293	
Current Liabilities	(1,204)		(250)	
		(883)		(4,449)
Cash Generated from Operations		2,141		8,320
Income Tax/ FBT paid		(49)		(1,697)
Net Cash from Operating Activities		2,092		6,623
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(979)		(8,420)
Sale of Subsidiaries (Net Worth) / Assets				
Investment in Bonds		-		1,463
Interest / dividend Income		199		323
Movement in Loans & Advances		(174)		(2,460)
Profit / (Loss) from Subsidiary Investment		-		(29)
Investment in Subsidiaries		-		(136)
Net Cash used in Investing Activities		(954)		(9,259)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds from Issuance of Share Warrant		-		1,323
Proceeds/ (Repayment) of Long Term Borrowings/Unsecured Loans		(648)		2,349
Cash Credit Utilisation		-		-
Dividend Paid / CSR		-		-
Profit on Revaluation of Asset		-		-
Interest Paid		(431)		(1,161)
Net Cash used in Financing Activities		(1,079)		2,512
Net Increase/(Decrease) in Cash and Cash Equivalents :		59		(125)
Opening Balance of Cash & Cash Equivalents		2,065		2,190
Closing Balance of Cash & Cash Equivalents		2,124		2,065



CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Statement of Standalone Un-Audited Financial Results for the Quarter & Six Month Ended 30th September 2020

Rs. in Lacs

Particulars	Rs. in Lacs					
	Quarter ended			Six Month ended		Year ended
	30.09.20 Un Audited	30.09.19 Un Audited	30.06.20 Un Audited	30.09.20 Un Audited	30.09.19 * Un Audited	31.03.20 Audited
I Revenue from operations	15246	24741	8,606	23851	49427	98,579
II Other income	64	129	52	117	208	380
III Total Revenue (I + II)	15310	24871	8,658	23968	49636	98,959
IV Expenses:						
a) consumption of Raw Material	1012	4710	1,197	2209	8850	16,388
b) Purchase of stock- in- trade	9375	13527	4,743	14118	28021	57,818
C) (Increase)/Decrease in stock in tr	500	451	334	834	677	573
d) Employee benefits expense	716	1117	676	1393	1850	4,040
e) Finance costs	160	222	182	342	440	897
f) Depreciation and amortization exp	1222	1178	1,162	2384	2330	4,942
g) Other expenses	1218	1857	1,265	2484	3635	7,682
Total expenses	14204	23062	9,560	23764	45803	92,340
V Profit before exceptional and extr	1106	1809	(902)	204	3833	6,619
VI Exceptional items - (Expenses) / Income						
VII Profit before extraordinary items	1106	1809	(902)	204	3833	6,619
VIII Extraordinary items						
IX Profit before tax (VII- VIII)	1106	1809	(902)	204	3833	6,619
X Tax expense:						
(1) Current tax	51	301	-	51	747	1,329
(2) Deferred tax Charges / (Credit)	225	50	(225)	0	212	325
Total Tax Expenses	276	351	(225)	51	958	1,655
Net movement in regulatory						
XI Profit (Loss) for the period from c	830	1458	(676)	153	2875	4,965
XII Profit/(loss) from discontinuing	0	0	-	0	0	-
XIII Tax expense of discontinuing operat	0	0	-	0	0	-
XIV Profit/(loss) from Discontinuing ope	0	0	-	0	0	-
Share of profit (loss) of associates			-			-
XV Profit (Loss) for the period (XI +)	830	1458	(676)	153	2875	4,965
Other comprehensive income net	0	0	-	0	0	-
Total Comprehensive Income for						
Total profit or loss, attributable						
-Profit or loss, attributable to	830	1458	(676)	153	2875	4,965
-Total profit or loss, attributable			-			-
Total Comprehensive income for						
- Comprehensive income for the						
- Total comprehensive income for						
Details of equity share capital						
Paid-up equity share capital	2738	2738	2,738	2738	2738	2,738
Face value of equity share capital	2738	2738	2,738	2738	2738	2,738
Reserves excluding revaluation	38147	35903	37,317	38147	35903	37,993
XVI Earnings per equity share:						
(1) Basic	0.30	0.53	(0.25)	0.06	1.05	1.81
(2) Diluted	0.29	0.51	(0.24)	0.05	1.01	1.75

Place: Nagpur
Date: 4th November 2020



CONFIDENCE PETROLEUM INDIA LIMITED
STANDALONE STATEMENT OF ASSETS & LIABILITIES
AS ON 30th September, 2020

(Figures Rs. in Lacs)

Particulars	AS AT 30.09.2020	AS AT 31.03.2020
Non-current assets		
Property, plant and equipment	28,532	29,959
Capital work-in-progress	3,844	3,822
Other intangible assets		
Investments in subsidiaries, associates and joint ventures	4,868	4,868
Financial assets		
Investments		
Loans	5,613	4,104
Other non-current assets	884	866
Sub-total - Non-Current Assets	43,741	43,618
Current assets		
Inventories	5,087	5,218
Financial assets		
Investments		-
Trade receivables	6,003	6,013
Cash and cash equivalents	160	129
Bank balances other than Cash and Cash equivalents above	1,845	1,727
Other financial assets	4,485	4,454
Other current assets	727	708
Assets classified as held for sale		
Sub-total - Current Assets	18,308	18,248
TOTAL - ASSETS	62,048	61,866
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	2,738	2,738
Other equity	40,434	40,281
Sub-total - Shareholders' funds	43,173	43,019
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	10,421	9,730
Provisions:		
Income tax liabilities (net)	1,940	1,940
Other non-current liabilities		
Sub-total - Non-current liabilities	14,902	14,392
Current liabilities		
Financial liabilities		
Trade payables	580	520
Other financial liabilities	205	211
Other current liabilities	635	584
Provisions	145	132
Sub-total - Current liabilities	3,974	4,455
TOTAL - EQUITY AND LIABILITIES	62,048	61,866

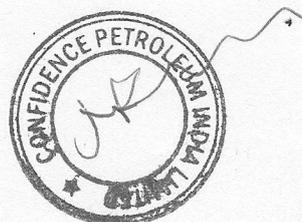


CONFIDENCE PETROLEUM INDIA LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTH ENDED 30TH SEPTEMBER, 2020

(Figures Rs. in Lacs)

PARTICULARS	1-4-2020 TO 30-09-2020	2019-20
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	204	6,619
Add : Extraordinary Losses	0	0
Profit before taxation before ordinary Losses	204	6619
Depreciation	2,384	4,942
Amalgamation Exp. Incurred but not debited to P& L A/c		-
Other Non Cash exp		-
Interest Expenses	342	897
Dividend & Interest Received Shown Separately	(117)	(314)
Operating Profit before Working Capital Changes	2813	12145
Decrease / (Increase)in Sundry debtors	10	(313)
Decrease / (Increase)in Short term Loans & Advances, Other Cur	(50)	(2,533)
Decrease / (Increase) in Inventories	131	338
Increase / (Decrease) in Current Liabilities	118	(353)
Cash Generated from Operations	3021	9285
Taxes Paid	51	1,655
Net Cash Generated from Operating Activites	2970	7630
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets	(979)	(8,341)
Sale of Assets		-
Investment in short term funds	-	1,463
Investment During the year	-	(1,696)
Movement in Loans & Advances	(1,527)	(2,137)
Interest / Dividend Received	117	314
Net Cash Used in Investing Activites	(2389)	(10397)
C CASH FLOW FROM FINANCING ACTIVITIES		
Fresh Secured /Unsecured Loans raised	(89)	2,434
Fresh Equity Shares Raised/ Warrant	-	1,323
Dividend Paid / CSR EXP	-	(85)
Profit on Revaluation of Asset		-
Repayment of Long Term Borrowing		-
Interest Expenses	(342)	(897)
Net Cash Used in Financing Activites	(431)	2775
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	150	8
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	1,856	1,847
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	2,005	1,856



CONFIDENCE PETROLEUM INDIA LIMITED
SEGMENTWISE REPORT FOR THE QUARTER ENDED 30TH SEPTEMBER 2020

Figures Rs in Lacs

PARTICULARS	STANDALONE					
	Quarter ended on			Six Month Ended on		Year ended on
	30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
REVENUE						
- Cylinder Division	1,267	5986	1,664	2,931	11,004	17,639
- LPG Division	13,979	18755	6,942	20,920	38,423	80,940
	15246	24741	8,606	23,851	49427	98,579
			-			-
SEGMENT WISE RESULT						
- Cylinder Division	56	329	8	65	664	975
- LPG Division	2,367	2750	381	2,748	5,731	11,104
	2,424	3079	389	2,813	6,394	12,078
			-			-
a. Less : Depreciation	-1222	-1178	(1,162)	(2,384)	2,330	(4,942)
b. Less : Finance Cost	-160	-222	(182)	(342)	440	(897)
c. Add : Other Income	64	129	52	117	208	380
Profit Before Tax	1106	1809	(902)	204	3833	6,619
Tax expense:						
(1) Current tax	51	301	-	51	747	1,329
(2) Deferred tax Charges / (Cred	225	50	(225)	-	212	325
Total Tax Expenses	276	351	(225)	51	958	1,655
Profit After Tax	830	1458	(676)	153	2875	4,965
Segment Asset						
- Cylinder Division	21,524	21464	21,576	21,524	21464	21,699
- LPG Division	40,524	37341	39,870	40,524	37341	40,167
	62,048	58805	61,446	62,048	58805	61,866
Less - Segment Liability						
- Cylinder Division	12,196	12186	12,276	12,196	12186	12,312
- LPG Division	6,680	5604	6,447	6,680	5604	6,535
	18,876	17790	18,722	18,876	17790	18,847



Notes:

1. The Board of Directors in its meeting held on 02nd November, 2020 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 20% or less.
3. The Company's performance during the current quarter has shown signs of recovery and has been better after being hit severely by prevailing COVID -19 Pandemic making slowing all major / routine economic activity across the country, businesses.

The Company's various Segments like Auto LPG which was hit due to lack of demand caused by restricted movement of means of public transport mainly Auto Rickshaw and various LPG driven vehicles saw major signs of recovery though economy is still gearing up and economic activities which were dried up in the Lockdown have picked up and company through its immense persuasion and effective management is able to achieve 185 % of its Sales of Q n Q June-20 Qtr (in terms of volume) or a 78% of its pre pandemic sales (in terms of volume) of what each achieved in corresponding quarter of FY 2019 i.e, Y n Y Sep-19 Qtr. The above mentioned performance is despite of restrictions in transport persisting due to closure of schools, colleges cinema halls and social activities like clubs and other social gathering and restricted movement of families.

The Packed LPG Segment which was hit due to lockdown witnessing drop in commercial sales / activities, owing to closure of hotels, industries, restaurants, eating joints, etc however current quarter showed signs of recovery as witnessed in comparative performance to Q n Q Junr-2020 Qtr sales jumped by 195% (in terms volume) further the company was able to achieve 64 % of its pre pandemic of its pre pandemic sales of what each achieved in corresponding quarter of FY 2019 i.e, Y n Y Sep-19 Qtr.

However in LPG Cylinder Manufacturing Segment has shown lower recovery since, PSU Oil majors are still focusing only on there existing business of Petrol / Diesel / LPG instead of new growth, hence very few new LPG Cylinders were lifted however we are expecting turnaround in current quarter.

Overall , the Company has performed well looking at recovery under the pandemic situation created due to COVID -19. The Company is able to generate EBIDTA of Rs. 27.36 Crs and Cash Profit of Rs.22.39 Crs on a turn over of Rs. 173.71 Crs.. The Loss was mainly attributable to Depreciation (Non Cash Expenditure) of Rs. 12.49 Crs. The company is witnessing and expecting recovery in current quarter and times coming ahead.

4. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter/ year ended on Sep 30th, 2020 is '1'.
5. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
6. Notes to Segment Information for the quarter ended 30th Sep, 2020.

1. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:

- a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
- b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur
Date: 04/11/2020

For Confidence Petroleum India Limited



Director

